

Message Text

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62

ORIGIN XMB-07

INFO OCT-01 NEA-10 ISO-00 EB-11 AID-20 CIAE-00 COME-00

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DRAFTED BY: XMB/J. LEPERE

APPROVED BY: EB/OCA/REP:MWDONOVAN

XMB:DELIO E GIANTURCO

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P 192155Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN PRIORITY

UNCLAS STATE 080292

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK GUARANTOR REQUIREMENTS FOR SHERKATE SAHAMI
SAKHT VA TAHIEHE KALAYA BARGH (SATKAB)

IN OCTOBER 1972 EXIMBANK APPROVED A REQUEST FROM U.S. COMMERCIAL
BANK TO GURANTEE FINANCING ON SALE BY TEL-E-LECT OF LINE TRUCKS
AND ACCESSORIES FOR CONSTRUCTION OF POWER LINES COSTING \$1,500,000
TO SHERKATE SAHAMI SAKHT VA TAHIEHE KALAYA BARGH (SATKAB),
IRAN GUARANTEED BY EITHER MINISTRY OF FINANCE, BANK MARKAZI
OR BANK MELLI. SATKAB IS THE BUYING AGENCY FOR IRAN'S ELECTRIC
UTILITIES AND IS ATTACHED TO THE MINISTRY OF WATER AND POWER.

ON APRIL 16, 1974 SATKAB SENT THE FOLLOWING TELEX TO THE
EXPORTER: ". . . ACCORDING IRANIAN COUNCIL OF MINISTERS DECREE
DATED 12/9/73 SATKAB IS EMPOWERED WITH FULL AUTHORITY SIGN TEL-E-
LECT PRONOTES UNDER CONTRACT STE95 THEREFORE FINANCE MINISTRY
STATING GUARANTEE UNNECESSARY PLEASE CABLE URGENTLY SO THAT WE
FORWARD PRONOTES ALREADY SIGNED BY SATKAB. . ."

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EXIMBANK WOULD APPRECIATE YOUR HELP IN SECURING A COPY OF THE
DECREE CITED ABOVE AND DETERMINING WHETHER SATKAB HAS FULL
AUTHORITY TO SIGN THESE PROMISSORY NOTES WITHOUT A GUARANTEE
FROM THE MINISTRY OF FINANCE OR OTHER AGENCY OF THE
GOVERNMENT OF IRAN, AND WHETHER SATKAB'S SIGNATURE COMMITS THE
FULL FAITH AND CREDIT OF THE GOVERNMENT OF IRAN.

APPRECIATE A QUICK RESPONSE. NEED ANSWER BY APRIL 24TH. RUSH

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Disposition Event:
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